RECORDATION NO. 21366 FILED

MAY 4 '98

10-30 AM

ATTORNEYS AT LAW
918 SIXTEENTH STREET, N.W.
SUITE 200
WASHINGTON, D.C.

ALVORD AND ALVORD

20006-2973

ELLSWORTH C. ALVORD (1964) (202) 393

OF COUNSEL URBAN A. LESTER

(202) 393-2266 Fax (202) 393-2156

May 1, 1998

ELIAS C. ALVORD (1942)

Mr. Vernon A. Williams Secretary Surface Transportation Board Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are two (2) copies of a Memorandum of Lease Agreement, dated May 1, 1998, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the party to the enclosed document are:

Lessor:

Bangor and Aroostook Railroad Company

Route 2 Box 45

Bangor, Maine 04401

Lessee:

Bobby Cauley, Inc.

4005 J. A. Fenton Rd.

Lakeland, FL 33809

A description of the railroad equipment covered by the enclosed document is:

twenty (20) flat cars bearing BAR reporting marks and road numbers 11000 through 11019

Mendaylas

Mr. Vernon A. Williams May 1, 1998 Page 2

Also enclosed is a check in the amount of \$26.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copy of the enclosed document to the undersigned.

Very truly yours,

Robert W. Alvord

RWA/bg Enclosures

MEMORANDUM OF LEASE AGREEMENT BETWEEN BANGOR AND AROOSTOOK RAILROAD COMPANY

	BANGOR A	ND ARC	OSTOC	K RAILROA	D CC	MPANY		1 (
			AN	D	•	RECORDATION	ON NO.21.	36 FILED
		вов	BY CAL	ILEY, INC.		MAY 4		10-30 AM
			//AY	, 1998	Post Contract Contrac			
by	emorandum of a lease a and between Bangor a essor") and Bobby Cau	ind Aroo	stook R	ailroad Comp	any,	a Maine	Corpora	
W	TNESSETH:							
1.	Lessor has agreed to a Lessor twenty (20) 64' retaining side stakes, follows:	-0" bulkl	nead flat	cars with (te	n (10)) on eac	h side) lo	oad
	BAR 11000 - 11019							
2.	 The Lease Agreement shall be effective as of the date first set forth hereinabove and shall be subject to the lease term, as described in the Lease Agreement and its Attachments, Schedules and Exhibits. 							
sig	WITNESS WHEREOF, ned and sealed by thei t above written.							
		Lessor	: Bangoi	and Aroosto	ook R	ailroad (Company	
		By: Title: Date:			-			
		Lessee	: Bobby	Cauley, Inc.	•			
		By: Title: Date:	BAY 5-1.	brotan 98	4			

202 296 8434;# 3/ 3

DISTRICT OF COLUMBIA					
- COUNTY OF					
On this 30 day of 1904, 1998, before me personally appeared					
To me personally known, who being by me duly sworn, says that he is the $\frac{\sqrt{19} + \frac{\sqrt{10}}{2}}{2}$ of Bangor and Aroostook Railway Company that the					
foregoing instrument was signed on behalf of said corporation, and he acknowledged that the execution of the said instrument was his free act and					
deed.					
Latrice W. Melecio					
NOTARY PUBLIC					
My commission expires: MY COMMISSION EXPIRES JUNE 14, 2001					
STATE OF					
COUNTY OF					
On this day of, 19, before me personally appeared					
to me personally known, who being by me duly swom, says that he is the of that the foregoing instrument was					
signed on behalf of said corporation, and he acknowledged that the execution of					
the said instrument was his free act and deed.					

NOTARY PUBLIC

My commission expires:

STATE OF MAINE

COUNTY OF PENOBSCNOT								
On this day of, 1998, before me personally appeared								
To me personally known, who being by me duly sworn, says that he is the of Bangor and Aroostook Railway Company that the								
foregoing instrument was signed on behalf of said corporation, and he acknowledged that the execution of the said instrument was his free act and deed.								
NOTARY PUBLIC								
My commission expires:								
STATE OF FLORIDA COUNTY OF POIK								
COUNTY OF POIK								
On this 15th day of May, 1998, before me personally appeared.								
to me personally known, who being by me duly sworn, says that he is the Pesident of by Chule, Inc. that the foregoing instrument was signed on behalf of said corporation, and he acknowledged that the execution of								
signed on behalf of said corporation, and he acknowledged that the execution of the said instrument was his free act and deed.								
Inta Caleak								
NOTALL FORLIC								

My commission expires:

ANITA C. PEAK
My Comm Exp. 11/24/2000
NOTARY D
Bonded By Service Ins
No. CC603735
Personally Known (10ther I.D.

202 296 8434;# 2/ 3

SENT BY:312-527-2023

; 4-30-98 ; 11:24 ; McRiss & D / AAMC→

MEMORANDUM OF LEASE AGREEMENT BETWEEN BANGOR AND AROOSTOOK RAILROAD COMPANY

AND						
BOBBY CAULEY, INC.						
MAY <u>(</u> , 1998						
emorandum of a lease agreement made and entered into as of May, 1998 and between Bangor and Aroostook Railroad Company, a Maine Corporation, Lessor") and Bobby Cauley, Inc., a Corporation ("Lessee").						
ITNESSETH:						
Lessor has agreed to furnish Lessee, and Lessee has agreed to lease from Lessor twenty (20) 64'-0" bulkhead flat cars with (ten (10) on each side) load retaining side stakes, 70 Ton Load Capacity, bearing marks and numbers as follows:						
BAR 11000 - 11019						
The Lease Agreement shall be effective as of the date first set forth hereinabove and shall be subject to the lease term, as described in the Lease Agreement and its Attachments, Schedules and Exhibits.						
WITNESS WHEREOF, the parties hereto have caused this instrument to be gned and sealed by their respective corporate officers as of the date and year st above written.						
By: Title: By: Can Underward Title: VP & SEC'Y Date: Bobby Cauley, Inc. By: Title: Date:						